

Explanation of variances – pro forma

Name of smaller authority: Okehampton Hamlets Parish Council

County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,838	57,525				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	36,038	43,000	6,962	19.32%	YES		Approved increase in spending at the budget January 2025 - employment + £2000/ £4000 increase in general maintenance/£500 for a website
3 Total Other Receipts	10,020	10,796	776	7.74%	NO		
4 Staff Costs	9,161	6,437	-2,724	29.73%	YES		Clerk resigned November/no further payments made through PAYE Saving of £2,724
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,211	13,955	-15,256	52.23%	YES		Less spend on Wildlife & Tree management -£9,278; nothing on Dartmoor Marshalls -£2,000; IT/computers -£236; Allotments -£600; Community Events -£2,305; Steward - £737 = £15,156
7 Balances Carried Forward	57,524	90,929				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	57,524	90,929				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	79,079	79,079	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable