

Explanation of variances – pro forma

Name of smaller authority: Okehampton Hamlets Parish Council
County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,934	49,838				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,850	36,038	8,188	29.40%	YES		Precept increased by £8188 due to growth of Parish, causing additional maintenance costs of open spaces by their use being increased and expensive woodland to manage
3 Total Other Receipts	5,596	10,020	4,424	79.06%	YES		In receipt of community council grant (of £495), £3627.40 D-day event held, £250.00 event (GB Endurance) took place and some extra interest from bank
4 Staff Costs	9,079	9,161	82	0.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,463	29,211	5,748	24.50%	YES		Changeover in Clerk so two Clerks were both working for an extra month (+£1170). General maintenance and repairs were considerably higher due to storms (flooding and woodland management +£4578)
7 Balances Carried Forward	49,838	57,524				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	49,838	57,524				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,023	79,079	-2,944	3.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable