

## Explanation of variances – pro forma

Name of smaller authority: **Okehampton Hamlets Parish Council**

County area (local councils and **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,432	48,934				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,200	27,850	3,650	15.08%	YES		Precept increased by £3650 due to growth of Parish, causing additional maintenance costs of open spaces by their use being increased
3 Total Other Receipts	4,434	5,596	1,162	26.21%	YES		increase of vat refund from £714 to £1743 between the 2 years (difference of £1029)
4 Staff Costs	8,661	9,079	418	4.83%	NO		£546 additional VAT on new Woodland Management Plan , £170 vat on costs relating to community events (one off costs) and £310 increase across multiple suppliers charging vat
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,471	23,463	-3,008	11.36%	NO		
7 Balances Carried Forward	48,934	49,838				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,023	82,023	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable