

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,228	55,432				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,500	24,200	1,700	7.56%	NO		
3 Total Other Receipts	6,590	4,434	-2,156	32.72%	YES		£3200 less received in Covid grants , one off grant £500 recd for Coronation, additional £100 bank interest recd
4 Staff Costs	7,199	8,661	1,462	20.31%	YES		Clerks increase in hours and increase in hourly rate in accordance with SCP nationally agreed figures & additional hours for Jubilee
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,687	26,471	1,784	7.23%	NO		
7 Balances Carried Forward	55,432	48,934			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves reduced by £2.5k no longer required, £5k carried over and spent in 2022/23
8 Total Cash and Short Term Investments	55,432	48,934				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,753	82,023	-15,730	16.09%	YES		Value of woodland previously included (£76k) now corrected to £1 as gift, value of shed now included (£60k) as previously included with woodland
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable