

Explanation of variances – pro forma

Name of smaller authority: **Okehampton Hamlets Parish Council**
 County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,707	58,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,940	22,500	560	2.55%	NO		
3 Total Other Receipts	11,938	6,590	-5,348	44.80%	YES		group.
4 Staff Costs	4,781	7,199	2,418	50.58%	YES		Clerks hours increased from 7 to 10 hours per week wef 1/4/21 increasing costs by £2200
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,576	24,687	111	0.45%	NO		
7 Balances Carried Forward	58,228	55,432			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	58,228	55,432				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	89,405	97,753	8,348	9.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable