

Explanation of variances – pro forma

Name of smaller authority: **Okehampton Hamlets Parish Council**
 County area (local councils and Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,159	53,707				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,720	21,940	220	1.01%	NO		
3 Total Other Receipts	4,653	11,938	7,285	156.57%	YES		£7707 Grants received and held on behalf of Okehampton Covid19 Support Group
4 Staff Costs	4,815	4,781	-34	0.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,010	24,576	8,566	53.50%	YES		£6576 Okehampton Covid19 Support Group funds held and paid out to them
7 Balances Carried Forward	53,707	58,228			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	53,707	58,228				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	88,720	89,405	685	0.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election	3000		
Open spaces	10000		
Equipment replacment	3000		
Beating Bounds	750		
Allotments	200		
Meldon Wildlife day	500		
Post covid celebrations	500		
		<u>17950</u>	
General reserve	<u>40278</u>		
		40278	
Total reserves (must agree to Box 7)			<u><u>58228</u></u>