

Explanation of variances – pro forma

Name of smaller authority: **Okehampton Hamlets Parish Council**

County area (local councils and parish meetings only): **Devon**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	17736	18759	1023	5.77	
Box 3 <i>Total other receipts</i>	7394	4455	2939	39.76	£2125 Links administration costs received 17/18, work no longer undertaken
Box 4 <i>Staff costs</i>	5529	5637	108	1.95	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	10869	13671	2802	25.78	£1800 costs 2 noticeboards
Box 9 <i>Total fixed assets & long term investments & assets</i>	85626	85626	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £3000 Election costs reserves £7500 General revenue reserves £3000 Old Town Park reserves – asset being taken on from Borough Council £500 Street Art Project grant recd to be paid out				